

ABSTRACT

Currently, the world is rapidly changing. The uncertain economic situations have had a major effect in many businesses. Thus, risk management has become an important tool for many organizations to help them avoid the uncertain events which could lead to the adverse impact and instability. Every organization establishes Risk Management department in order to perform their role & responsibilities for preventing the organization from the uncertain events.

The purpose of this study “Improving Risk Management Competency: A Case Study of ABC Public Company Limited” is to examine whether communication and knowledge & skill could enhance effective risk management in the organization. The researcher used survey questionnaire for data gathering. The respondents of this research were 35 persons who are top management. SPSS program was used to analyze the quantitative data both in pre-ODI and post-ODI stage. In the final chapter, the researcher found that there is a significant difference between the pre-ODI and post-ODI stage only in term of knowledge & skill and no significant difference in term of communication.

The researcher recommend that there should be further research on risk management process in another company in order to broaden the scope & application of the process in various settings.

Keywords: Risk Management, Communication, Knowledge & Skill