

Abstract

Inventory management is always an unavoidable concern for firms wishing to remain competitive and survive in the marketplace. How to manage the inventory effectively and efficiently often is a challenge for many businesses. The study took place at AFS Company, a frozen foods distributor in Thailand. AFS has excess stock for certain items caused heavy investment in inventory. The company wants to improve its inventory replenishment policy so as to reduce inventory cost.

The purpose of this study is to develop appropriate inventory replenishment policy and the proposed managerial suggestions will be presented to AFS Company. Because of lack of formalized inventory control system result in AFS bad performance on inventory management. The author analyzes the collected data and establishes a formal inventory replenishment policy as the solution to improve the company's inventory management.

