

ABSTRACT

The financial markets and institutions have undergone the significant changes in recent years. The transformation has been driven by the technology, the innovation, the deregulation, the competition and the financial crises. The growth of the international trade and the flexible exchange rates have escalated the development of the international currency markets. The financial institutions have entered the nontraditional venues on both the liabilities and the assets sides of their balance sheets. Laws forbidding interstate banking have been overturned. Market participants have developed the creative ways to hedge risks. Controversy continues over monetary policy and the increasing need for the international coordination. In the late 1980s, the taxpayers and regulators struggled to deal with the financial instability brought on by the savings and loan debacle and the problems within other intermediaries. All of these anomalies are taking place in a world with competing views regarding the linkages between the real and financial sectors and the formulation and execution of the monetary policy.

In this project we present “The Lending System for A State Financial Corporation”, which is Small Industry Finance Corporation (SIFC) in the project, to best meet the present and the expected future business and the information needs with the currently manual lending system. The prime determinants in developing the application are :

1. Compatability of application functionality to fit a Small Industry Finance Corporation business and information needs.
2. Compatability with technical strategic direction.
3. Intention in heading towards an integrated system.