

ABSTRACT

The banking industry is a very significant and vital component of our economic system. It is characterized by a rapidly changing and highly competitive environment. Strategic planning, advanced technology, and service innovation are but a few of the challenges facing management in the year to come. Information compilation and utilization of data have become an essential factor for business success. Credit information is one of an essential factor that financial company has a need for fast and accurate informatio for efficient business credit control, follow-up operation and management decision making in credit approval. This makes the development of credit control system one of a must for financial company.

In this project we present the Credit Control System for a Financial Company to best meet the present and expected future business and information needs of a Financial Company with currently manual credit system. The prime determinants in developing the application to a Financial Company are:-

1. Compatibility of application functionality to fit a Financail Company business and information needs;
2. Compatibility with a Financial Company's technical strategic direction;
3. Intention in heading towards an integrated system

Moreover, there are a number of expected benefits a Financial Company should derive from a computerized credit control system implementation as follow:-

1. Sharing of Information & One-time data capture
2. Timeliness
3. Accuracy
4. Improved Management Information
5. Reduction of Manual Effort