

ABSTRACT

This project does not focus on how to sell life insurance products on web but deals with the premium collection process that occurs after customers have decided to buy a life insurance product. The report describes the existing process of life insurance business in collecting premium from customers and the ways to control the correctness of data transferred, adapting the concept of e-business to the process of premium collection and provides the internal control in the process. The implement is separated into three main sections including Watermark Paper Distributing Process, Premium Collection Receipt Printing Process, and Premium Reconciliation Process. The scope of this project starts after customers decide to buy a life insurance product until the premium and customer's data has been received by the company.

The newly proposed Premium Collection System is developed to replace the manual system and some computerized information system. All data is kept in the database server using Microsoft SQL Server 6.5, and are accessible through the web server using Microsoft Internet Information Server 3.0 on Microsoft Windows NT 4.0. The user interfaces, moreover, are implemented on web browser, Microsoft Internet Explorer. It will reduce the number of administrative staff, solve the problem of manual system and decreases the high maintenance cost.