ABSTRACT

This project is concerned with the development of mobile payment system. The paper first evaluated what the key features of mobile payment systems are. Then it derives critical success factors from theoretical models and conducted studies in the mobile payment landscape. The mobile payment system refers to the new channel of buying products and services anytime, anywhere. With Mobile Payment, it is easy to use mobile phones that support SMS to buy products and services without using any cash or credit card. Intelligent Mobile Payment is suitable for everyone who has a trendy lifestyle. People can just sit at their homes and use their mobile phones to order their lunch from the magazine in a minute. All the payments will come with the mobile bill. Particularly, the analysis shows the function of each payment system and compares both pros and cons of using mobile phones instead of using cash or credit cards.