

WHY GETTING THE ECONOMICS RIGHT IS NOT ENOUGH FOR DEVELOPMENT!*

By
Dr. A. Noel Jones**

Abstract

*The dominant Development Models used by Development Agencies have focused primarily on Development as an Economic Challenge. The three underlying premises were: 1. If the Economics was right then Development would occur; 2, Viewing countries as either **Independent** or **Dependent**. This is a false dichotomy in a Globalized world where all countries have **Interdependent** relations with others; and 3. The focus on quantitative vs qualitative measures of development.*

*Operationally the predominant approaches have been to “Do Development **TO, FOR, or WITH** Countries,” or more recently to Empower Countries **DO THEIR OWN** Development.*

This Paper focuses on Different Development Models and introduces an Alternative Model which addresses the three premises above. The primary focus of Development as enshrined in the World Bank's Mission: to Fight Poverty with Passion & Professionalism for lasting results, this Alternative Model focuses on Poverty, on Wealth, and finally Equity as key to sustainable development.

*This Paper is written from the perspective of my own experience as a student and teacher for over 50 years and hence the use of the personal pronoun “I.”

** Dr. Jones is currently a Visiting Professor at Assumption University, Graduate Business School in Bangkok, Thailand, where he has been teaching for the past six year. He holds degrees in Biology, International Development, and a Ph.D. in Management and Psychology, and has published books and articles in the fields of Management, Psychology, Education and ICT.

Over a period of 14 years from 1987, Dr. Noel Jones worked as an International Monetary Fund staff member

- responsible for Management and Organization Development, and at the World Bank where he specialized in Strategic Planning and Organizational Change. His consulting experience extends across the Private Sector, Infrastructure, Health, Education, and Environment. Noel is a co-founder and Chairman of VoxWorld Foundation. On behalf of VoxWorld, he has acted as global SPOC (special point of contact person) for six years and has travelled extensively for VoxWorld. He is a regular contributor to International Conferences on Remittances.