

Abstract

This report presents the revenue cycle applications of XYZ Cosmetics Company. The revenue cycle processing is the interface between the various departments such as Sales and Marketing, Warehouse, Account, Financial and Information System. There are four economic events generate revenue. First, receiving a request for goods or services and computer-based systems use an order entry application system to record these requests. Second, delivering the goods and services are involved, a shipping application system records this event. Third, requesting payment for the goods and services that is processed by the billing system. XYZ company sell goods or services on cash and credit sale so using a cash receipts and a posted date cheque application system to record the fourth economic event, the receipt of cash and cheque in payment from the customer. The billing and receipts applications together are called Accounts Receivable System.