

Independent Study Title : National Oil Companies: A Study of Malaysian,
Norwegian and Saudi Arabian Models
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ABSTRACT

This independent study paper aimed to recommend the implementation of the national oil company (NOC) to Thailand. The paper describes the Norwegian, Malaysian, and Saudi Arabian models. The study base on the documentary analysis.

It was found that the Department of Mineral Fuels (DMF), the Ministry of Energy, has the power to control the concession and contracts in Thailand. The petroleum act allows the department to play as an operator and regulator. It causes conflicts of duties between operators and regulators. In Malaysia, Norway and Saudi Arabia establish the NOC and legislate laws and characteristics of the national oil company to prevent this problem.

Recommended Thailand to adopt the national oil company. Thai NOC will resolve the problems of the conflicts of duties of DMF and developing the well-know about the Thai petroleum industry. Eventually, there is a recommendation propose to solve the issues to improve these Petroleum Act.